



NEW ACCOUNT APPLICATION (ILLINOIS ONLY)

I. General Information

Sales Rep: Blu Petroleum

Name: _____ ("CUSTOMER")

Billing Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Fax Number: _____

Business Entity: C Corp ☐ S Corp ☐ LLC ☐ LLP ☐ Sole Prop ☐ Partnership ☐ NFP ☐

Municipal Entity: State Agency ☐ County ☐ City ☐ Village ☐

State Incorporated: _____ Date: _____

Principals: _____ Position: _____

_____ Position: _____

II. Billing information:

Accounts Payable

Contact Name: _____ Phone: _____

Email: _____ Fax: _____

Federal Tax I.D.: _____ Purchase Order Required? Yes ☐ No ☐

Sales Tax Exempt: Yes ☐ No ☐

If "Yes" please provide Exemption Number: _____

(Blu Petroleum will contact you to obtain the necessary documentation.)

III. Agreement

1. Customer requests the following credit terms. All purchases will be paid (initial one):

Credit card on file, (3% fee applies) _____ ALSO- Check one 15 days _____ 30 days _____

Within ten days of the date of invoice (Net 10) by one of the following (discount applies)

EFT _____ (Blu Petroleum will contact you to obtain the necessary documentation.)

Within thirty days of the date of invoice (Net 30) by one of the following (no discount)

Check _____ EFT _____ (Blu Petroleum will contact you to obtain the necessary documentation.)

2. Customer agrees Blu Petroleum Inc. will invoice the customer directly for all product deliveries, and the customer shall remit all payments to Blu Petroleum, Inc. PO Box 838 Mundelein, IL 60060. Customer shall not be entitled to a credit for any payments made to any other party. Invoices which remain unpaid for more than 30 days will be surcharged either a service charge or interest at the rate of the lesser of 1 1/2 percent per month or the maximum rate permitted under Illinois Law". All payments will be due at Blu Petroleum, Inc. PO Box 838 Mundelein, IL 60060.
3. Customer further agrees to pay interest and any reasonable attorneys' fees, expenses and court costs incurred by Blu Petroleum, to collect any delinquent account.



III. Agreement (continued)

4. Customer further agrees that all information submitted with this application is true and correct.
5. Customer further agrees that a security agreement is extended and granted to Blu Petroleum Inc. for all credit extended and goods and product delivered pursuant to the terms of any contract or credit agreement relating to product or goods purchased by the Customer from Blu Petroleum Inc., and such security interest shall extend to: (a) the product and goods delivered; (b) the proceeds of sale thereof, including any credit card receipts, debit card charges, gift card charges or any electronic method of purchasing product by an ultimate user or consumer of such product; (c) to the proceeds of sale of any other products or inventory of the Customer, wherever situated, but specifically including the product, goods or inventory located at any address of the Customer identified herein; (d) proceeds of insurance payable as a result of the loss or destruction of any product or goods.
6. Customer further agrees, in the event of default, to pay reasonable costs of collection, including reasonable attorney's fee, arising out of or relating any breach of this Agreement by the undersigned.

If more than one person signs this, every obligation and authorization of the undersigned shall be joint and several, irrespective of the use of verbs importing the singular number.

Authorized Principal Officer - Print Name

Signature

Date

Position

V. Personal Guarantee

In consideration for credit extended by Blu Petroleum, the undersigned contracts and guarantees the faithful payment, when due, of all sums due on any accounts for the delivery of product or goods by Blu Petroleum Inc. and the payment of any other obligations of Customer herein, whether Customer be an individual, a proprietorship, a partnership, a corporation or other entity, for purchases made. The undersigned guarantor expressly agrees that this Guaranty shall extend to any further extensions of credit by Blu Petroleum Inc. to the Customer, all future shipments of product or goods, and agrees that: (a) This Guaranty is joint and several; (b) That Blu Petroleum Inc. may proceed, without notice, against either or both of the undersigned Guarantors, upon any default of the Customer; (c) That discharge or release of the Customer or any single Guarantor herein will not impair or affect the right of Blu Petroleum Inc. to proceed against any other Guarantor herein; (d) That modification or amendment of any credit agreement or purchase agreement between Blu Petroleum Inc. and the Customer will not affect, impair or render this Guaranty void or ineffective; (e) That this Guaranty extends to any attorney's fees or costs relating to collection of any sums due to Blu Petroleum Inc. from the Customer and (f) That the undersigned waives all notices of default, notices of further extension of credit and acknowledges and represents that the undersigned is presently and expects to be familiar with all business transactions between Blu Petroleum Inc. and the Customer.

Guarantor (1) Print Name Address (Home) Signature (1) Date

Guarantor (2) Print Name Address (Home) Signature (2)
Date

Witness _____

Please email completed document to Karen Poole (kpoole@blupetroleum.com).



DELIVERY LOCATIONS AND FUEL USES

If you have delivery locations that are different from your billing address listed on the first page of the application, please provide the addresses for those sites here.

Type of business: _____

If customer is purchasing dyed diesel, please list the purpose below.

Street Address: _____

City: _____ Zip: _____

Contact Name at Site: _____ Phone: _____

Street Address: _____

City: _____ Zip: _____

Contact Name at Site: _____ Phone: _____

Street Address: _____

City: _____ Zip: _____

Contact Name at Site: _____ Phone: _____

Street Address: _____

City: _____ Zip: _____

Contact Name at Site: _____ Phone: _____