



NEW ACCOUNT APPLICATION (ILLINOIS ONLY)

I. General Information

Sales Rep: Blu Petroleum

Name: _____ ("CUSTOMER")

Billing Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Fax Number: _____

Business Entity: C Corp S Corp LLC LLP Sole Prop Partnership NFP

Municipal Entity: State Agency County City Village

State Incorporated: _____ Date: _____

Principals: _____ Position: _____

_____ Position: _____

II. Billing information:

Accounts Payable

Contact Name: _____ Phone: _____

Email: _____ Fax: _____

Federal Tax I.D.: _____ Purchase Order Required? Yes No

Sales Tax Exempt: Yes No

If "Yes" please provide Exemption Number: _____

(Parent Petroleum will contact you to obtain the necessary documentation.)

III. Agreement

1. Customer requests the following credit terms. All purchases will be paid (initial one):

Credit card on file, to be billed at the conclusion of invoicing _____

Within thirty days of the date of invoice (Net 30) by EFT _____

(Parent Petroleum will contact you to obtain the necessary documentation.)

Within thirty days of the date of invoice (Net 30) by check _____

2. Customer agrees Parent Petroleum Inc. will invoice the customer directly for all product deliveries, and the customer shall remit all payments to Parent at 37W370 Route 38, St. Charles Illinois. Customer shall not be entitled to a credit for any payments made to any other party. **Invoices which remain unpaid for more than 30 days will be surcharged interest at the rate of the lesser of 1 1/2 percent per month or the maximum rate permitted under Illinois Law.** All payments will be due at Parent Petroleum, Inc. 37 w370 Rt. 38 St. Charles, IL 60175

3. Customer further agrees to pay interest and any reasonable attorneys' fees, expenses and court costs incurred by Parent Petroleum, Inc. and or Blu Petroleum, to collect any delinquent account.



III. Agreement (continued)

- 4. Customer further agrees that all information submitted with this application is true and correct.
- 5. Customer further agrees that a security agreement is extended and granted to Parent Petroleum Inc. for all credit extended and goods and product delivered pursuant to the terms of any contract or credit agreement relating to product or goods purchased by the Customer from Parent Petroleum Inc., and such security interest shall extend to: (a) the product and goods delivered; (b) the proceeds of sale thereof, including any credit card receipts, debit card charges, gift card charges or any electronic method of purchasing product by an ultimate user or consumer of such product; (c) to the proceeds of sale of any other products or inventory of the Customer, wherever situated, but specifically including the product, goods or inventory located at any address of the Customer identified herein; (d) proceeds of insurance payable as a result of the loss or destruction of any product or goods.
- 6. Customer further agrees, in the event of default, to pay reasonable costs of collection, including reasonable attorney's fee, arising out of or relating any breach of this Agreement by the undersigned.

If more than one person signs this, every obligation and authorization of the undersigned shall be joint and several, irrespective of the use of verbs importing the singular number.

Authorized Principal Officer - Print Name

Signature

Date

Position

V. Personal Guarantee

In consideration for credit extended by Parent Petroleum, the undersigned contracts and guarantees the faithful payment, when due, of all sums due on any accounts for the delivery of product or goods by Parent Petroleum Inc. and the payment of any other obligations of Customer herein, whether Customer be an individual, a proprietorship, a partnership, a corporation or other entity, for purchases made. The undersigned guarantor expressly agrees that this Guaranty shall extend to any further extensions of credit by Parent Petroleum Inc. to the Customer, all future shipments of product or goods, and agrees that: (a) This Guaranty is joint and several; (b) That Parent Petroleum Inc. may proceed, without notice, against either or both of the undersigned Guarantors, upon any default of the Customer; (c) That discharge or release of the Customer or any single Guarantor herein will not impair or affect the right of Parent Petroleum Inc. to proceed against any other Guarantor herein; (d) That modification or amendment of any credit agreement or purchase agreement between Parent Petroleum Inc. and the Customer will not affect, impair or render this Guaranty void or ineffective; (e) That this Guaranty extends to any attorneys fees or costs relating to collection of any sums due to Parent Petroleum Inc. from the Customer and (f) That the undersigned waives all notices of default, notices of further extension of credit and acknowledges and represents that the undersigned is presently and expects to be familiar with all business transactions between Parent Petroleum Inc. and the Customer.

Guarantor (1) Print Name

Signature (1)

Date

Guarantor (2) Print Name

Signature (2)

Date

Witness _____

Please email completed document to Karen Poole (kpoole@blupetroleum.com).



DELIVERY LOCATIONS

If you have delivery locations that are different from your billing address listed on the first page of the application, please provide the addresses for those sites here.

Street Address: _____

City: _____ Zip: _____

Contact Name at Site: _____ Phone: _____

Street Address: _____

City: _____ Zip: _____

Contact Name at Site: _____ Phone: _____

Street Address: _____

City: _____ Zip: _____

Contact Name at Site: _____ Phone: _____

Street Address: _____

City: _____ Zip: _____

Contact Name at Site: _____ Phone: _____

Street Address: _____

City: _____ Zip: _____

Contact Name at Site: _____ Phone: _____